Bill Summary 1st Session of the 58th Legislature

Bill No.: HB 2499 Version: ENGR

Request No.:

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Bill Analysis

HB 2499 provides that if an active member of the Oklahoma Police Pension and Retirement System (OPPRS) dies and does not leave a surviving beneficiary, the member's contributions to the system may be paid to, if properly designated by the member, a trust. The measure also allows the benefit payment for the month in which the member dies, if not already paid, to be made to a trust upon the death of a retired member with no surviving beneficiary. The measure allows the same in the event of the death of a beneficiary. Finally, the measure allows OPPRS to pay a death benefit to a trust.

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